



Gerrards Public Disclosure Statement

Last updated 3/10/2025

Licensing Information

At Gerrard's Ltd, we're proud to operate as a registered financial advice provider (Authorised Body) under a full license, with registration number FSP1003639. Our work is regulated by the Financial Markets Authority (FMA). You can explore more about our registration [here](#).

Our team at Gerrard's Limited (Gerrards, or simply "we" or "us") are authorised to deliver financial advice services under the Financial Advice Provider Class 2 License held by Community Broker Network NZ Limited, trading as CBN NZ (previously known as Folio.Insure Ltd), FSP registration number FSP1003687.

Nature and Scope of Our Advice

Our advisers are skilled in providing guidance on a variety of insurance products—commercial and domestic, often grouped as Fire and General Insurance. We're here to help you protect your income, assets, and liabilities, reducing the financial impact if the unexpected happens.

We focus solely on General Insurance and do not offer advice on Life and Health Insurance, Investments, Kiwisaver, Medical Insurance, or Mortgages. However, if you need advice on these products, we're happy to connect you with a trusted specialist.

CBN NZ is affiliated with Steadfast NZ Limited (Steadfast), which supports us in delivering high-quality advice through purchasing advantages and enhanced service support.

Fees, Expenses, or Other Costs

Should you proceed with our financial advice and we arrange insurance for you, then a fee may be charged. This fee will be based on the amount of work and time required to provide and implement our advice and will be disclosed to you once this becomes known, on your quote.

If we arrange insurance for you and you cancel it part way through the insurance period, we may keep some or all of that fee.

CBN NZ retain a percentage of this fee for a range of professional services they provide to us.

We may charge a fee for making adjustments to your insurance during the insurance period. This fee will show on your invoice.

Any additional charges, like credit card fees or premium funding arrangements, will be disclosed at the time this becomes known.

Conflicts of Interest and Incentives

When we arrange insurance for you, the provider(s) may pay us a commission for the placement of the policy on their behalf. The amount of the commission is a set rate, varies between providers and products and is based on a percentage of the Company Premium and Natural Disaster premium (if applicable).

CBN NZ retain a percentage of this commission for a range of professional services they provide to us.

If we arrange insurance for you for a period and you cancel it part way through the insurance period, we may keep some or all of the commission from any premium refund due to you.

Any referral income share we pay to a referral partner is based on our commission and fee arrangements and is not an extra cost to you. If a conflict of interest arises, we will promptly disclose it and work to prioritise your interests.

Our advisers are dedicated to acting in your best interests, supported by a conflicts and gifts register to maintain transparency.

Premium Funding

To make insurance more manageable, we offer premium funding options through third party providers. This allows your insurance to be settled up front when due, so you can pay this back over instalments. Please note, premium funders charge interest and can cancel policies for non-payment. In these arrangements, the funding company may also pay us a commission on the amount funded, with CBN NZ retaining a portion.

Complaints Handling & Dispute Resolution

If you have feedback or concerns, first please discuss this with your adviser. Additionally, please refer to <https://www.cbn.au/cbn-nz-complaints> for our full Complaints and Disputes process. We're here to resolve issues efficiently and transparently.

Our Duties to You

Under the Financial Markets Conduct Act 2013, we, CBN NZ, and anyone advising on their behalf are committed to:

- Giving priority to your interests by taking all reasonable steps to ensure our advice is not materially influenced by our own interests.
- Exercising care, diligence, and skill in providing you with advice.
- Meeting standards of competence, knowledge, and skill as set by the Code of Professional Conduct for Financial Advice Services.
- Meeting standards of ethical behaviour, conduct, and client care as set by the Code of Professional Conduct for Financial Advice Services.

For more details on these obligations, feel free to contact us or visit the FMA website.

Contact Information

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- **Website:** www.gerrards.co.nz



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Please see my Adviser Scope of Service document for more information about my services.

Glossary

For your reference:

- **Authorised Body:** An authorised and registered entity, named on a provider's license, enabling them to offer licensed services without needing their own license.
- **Financial Adviser:** A registered and qualified financial adviser with skill, experience and scope in specific market products and financial services.
- **Financial Advice:** Recommendations regarding suitable financial advice products for you.
- **Financial Markets Authority (FMA):** NZ's regulatory body overseeing financial services and securities markets.

Let us know if you have questions or if there's any way we can support you!